November 19, 2012

VIA ELECTRONIC MAIL AND HAND DELIVERY

The Honorable Denise L. Cote Daniel Patrick Moynihan United States Courthouse 500 Pearl Street, Room 1610 New York, NY 10007-1312

Re: FHFA Actions (DLC) (S.D.N.Y)

FHFA v. Royal Bank of Scotland PLC, et al., 3:11-cv-01383 (AWT) (D. Conn.)

Dear Judge Cote:

We write on behalf of Plaintiff Federal Housing Finance Agency ("FHFA") and each of the Defendants ("Defendants") to the above-captioned actions ("Actions") to update the Court on the status of the parties' discussions regarding a deposition protocol governing the depositions in each of the Actions.

The parties have been working in good faith to negotiate a deposition protocol, and have reached agreement on most of the provisions of such a protocol, but have been unable to reach agreement on several issues. Accordingly, Plaintiff and Defendants attach a proposed deposition protocol that reflects the remaining areas of dispute by presenting Plaintiff's and Defendants' differing proposals on specific provisions in brackets.

Thank you for Your Honor's consideration of this submission.

Respectfully submitted,

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cc: All Counsel of Record (via email)